



## SPECIAL OFFICER AND COMPETENT AUTHORITY

(IMA AND OTHER KPID CASES)

3<sup>RD</sup> FLOOR, V.V TOWER, DR B.R AMBEDKAR VEEDI, BENGALURU-560001

Phone No: 080 29565353/29566556/29604556 Email: splocaima21@gmail.com

No.SPLOCA/AUC/CR/14/2023-24

Dated: 30-11-2024

### AUCTION NOTICE

In Pursuance to the attachment by the Government of Karnataka under the Karnataka Protection of Interest of Depositors in Financial Establishments Act, 2004 (KPIDFE Act), the recovery proceedings initiated by OFFICE OF THE SPECIAL OFFICER AND COMPETENT AUTHORITY (constituted under KPIDFE Act 2004). (Here in after referred to as the Seller) and As per the directions of the Hon'ble Special Court, the seller has proclaimed the auction of below movable items on an " **as is where is basis**" and " **whatever there is basis**".

SI.No	Description of items	Quantity Unit (in Pcs)	Minimum Bid Price (Rs)	EMD (Rs)	Bid Increase value (Rs.)
01	<b>Gold Making Machine Details</b>				
(a)	Gold Weighing machines	46	61,000	3000	300
(b)	Gold Testing machines	08	1,71,000	9000	900
(c)	Gold melting machines	05	60,000	3000	300
(d)	Chilling unit,	01	8,000	400	100
(e)	Cutting machines	22	5,40,00	27000	3000
2	<b>Gold Packing Materials-</b> (a) Necklace Case, (b) Chain Case , (c) Jewellery Case, (d) Bangle Case, (e) Ring Box, (f) Display Case , (g) Bags, Satin Pouches etc in different sizes and colours with branding (removable)	1,76,401	1,92,46,895/-	3,85,000/-	97,000/-
<b>Sample Photos Link:</b> <a href="https://sploca.karnataka.gov.in/privateauction/">https://sploca.karnataka.gov.in/privateauction/</a>					

#### Eligibility Criteria:

The prospective Bidders must have Authorised valid License in the field of Making/ Repairing/Retailing and Wholeselling in precious stones and jewellery/suppliers of designer jewellery boxes and Pouches

**Details for publication**

<b>ACTIVITY</b>	<b>LAST DATE (in calendar days)</b>
Deadline for payment of EMD	06-12-2024 before 5:00pm
Date of Inspection& time (on payment of EMD)	09-12-2024, 11 am to 1 pm IMA Jewel Building-1 & 2, No.5, Lady Curzon Road, Tasker Town, Shivajinagar, Bengaluru-560001
Private Auction Date & time Place	09-12-2024, 3 pm Office of Special Officer and competent Authority (IMA and Other KPIDFE cases), 3rd Floor, Podium Block, Dr.B.R Ambedkar Road, Bengaluru-560001
Intimation to the Successful Bidder	Date of email sent by Seller
Payment of next 15% of highest bid amount By the Successful Bidders	Within 72 Hours of being intimated as successful bidder
Payment of balance amount of highest bid Amount by the Successful Bidders	15 Days from the Date of intimation (through E-mail)
Verification of documents by Seller	Within 15 days of final payment
Issuance of Sale Certificate	To be issued by the Competent Authority

<b>SI.No</b>	<b>Particulars</b>
Annexure-I	Bid Form
Annexure-II	Declaration from Intending Bidder
Annexure-III	Terms and Conditions of Auction Sale
Annexure-IV	Full Details of Description of items

## ANNEXURE 1

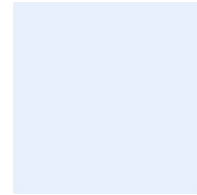
### Bid Form for Movable items

*(Read carefully the terms and conditions of sale before filling-up, printing out, signing and uploading the form)*

Sl. No	Particulars	Details
1	Name of the Bidder (s) (In Capital Letters)	
2	Father's/Husband Name#	
3	Type of Bidder (Select One)	
3A	Individuals	<input type="checkbox"/> Indian citizen <input type="checkbox"/> Non- resident Indian <input type="checkbox"/> Hindu Undivided Family " <i>karta</i> "
3B	Organization	<input type="checkbox"/> Sole Proprietorship <input type="checkbox"/> Partnership Firm <input type="checkbox"/> Limited Liability Partnership <input type="checkbox"/> Company <input type="checkbox"/> Trust/Association <input type="checkbox"/> Others- Specify.
4	Name of Authorized Signatory#	
5	Postal/Registered Address for correspondence	
6	Registration details of firm/company <b>(GST/TAN Registration number*)</b>	
7	PAN*	
8	Phone No/Mobile No	
9	Email ID	
10	Property Details (as per tender document)	
11	EMD details	Amount and Date of Remittance:
		Bank & Branch:
		A/c. No.:
		IFSC Code:
		UTR No.:

12	Date of submission of bid	
13	Bid amount	Rs.(in Numerals):
		Rupees (in words):
14	Bank Account to which EMD to be returned	Bank & Branch:
		A/c. Holder:
		A/c No:
		IFSC Code:
15	Name of Authorized Official to participate in the auction	
<p><i>* In case the bidder is not having a PAN Card, he/ she shall submit an affidavit on a Rs.100/-non-judicial stamp paper, stating the reasons for exemption from Rule 114B of the Income Tax Rules, 1962.</i></p> <p>#As applicable</p>		

I declare that I have read and understood all the terms and conditions of the Auction sale with respect to the properties and shall abide by them and I hereby authorize \_\_\_\_\_ to participate in the auction on my behalf (put a "Not Applicable" if no one is authorized.)



**(Signature of the Bidder)**

**Annexure-II**  
**DECLARATION**

(To be submitted along with Bid Form)

**To,**  
**THE SPECIAL OFFICER AND COMPETENT AUTHORITY**  
**(UNDER KPIDFE –IMA & OTHER SCAMS)**  
**3rd FLOOR, PODIUM BLOCK, VV TOWERS**  
**DR. AMBEDKAR ROAD,**  
**BENGALURU –560001**

Sir,

1. I/We, the Bidder/s aforesaid do hereby state that, I/We have read the entire terms and conditions of the sale understood them fully. I/We, here by unconditionally agree to confirm with and to be bound by the said terms and conditions and agree to take part in the Auction process.
2. I/We declare that the EMD and other deposit towards purchase-price were made by me/us as against my/our bid and that the particulars remittance given by me/us in the bid form is true and correct.
3. I/We further declare that the information revealed by me/us in the bid document is true and correct to the best of my/our belief. I/We understand and agree that if any of the statement/ information revealed by me/us is found to be incorrect and/or untrue, the bid submitted by me/us is liable to be cancelled and in such case, the EMD and other deposit paid by me/us is liable to be forfeited to the Seller and Seller will be at liberty to annul the offer made to me/us at any point of time.
4. I/We also agree that after my/our offer given in my/our bid for purchase of the assets is accepted by the SPLOCA and I/We fail to accept or act upon the terms and conditions of the sale or am/are not able to complete the transaction within the time limit specified for any reason whatsoever and/or fail to fulfill any/all the terms and conditions of the bid and offer letter, the EMD and any other monies paid by me/us along with the bid and thereafter, are liable to be forfeited, without notice to me/us.
5. I/We understand that in the event that the successful Bidder fails to comply with the Terms and Conditions of the Sale and the Seller in its sole discretion offers the movable items to me/us to our highest offered bid then I/We are unconditionally bound to comply with the Terms and Conditions of Sale. And in the event of I/we failing to comply with the same, I/We agree that the Seller is entitled to forfeit the EMD deposited, without notice to me/us. I/We also understand that the EMD of all Bidders shall be retained by Seller and returned only after the successful conclusion of the sale of movable items. I/we state that I/ We have fully understood the terms and conditions there in and agree to be bound by the same.
6. The decision taken by Seller in all respects shall be binding on me/us.

7. I also undertake to abide by the additional conditions if announced during the auction including the announcement of correcting and/or additions or deletions of times being offered for sale.
8. I/We declare that, we are not directly or indirectly a Related Party qua of Defaulted Financial Establishment. In the event, SELLER discover or of the opinion, that we are a "Related Party" as aforesaid, Seller is entitled to cancel our "Bid" and is entitled to forfeit the bid amount, EMD or any other money deposited by me/us and/or cancel the sale, without notice to me/us.

(SIGNATURE)

**Name:**.....

**Address:**.....

**E-mail ID:**.....

**Mobile:**.....

## **Annexure-III**

### **Terms and Conditions:**

1. The movable items will be auctioned on "As is where is and Whatever there is basis" condition
2. Interested Bidders will be given a preview at site after EMD is paid and only the Bidders who have paid the EMD amount by the due date will be allowed to participate in the auction.
3. The Bidders who are interested in participating in the auction should send the necessary documents along with the EMD payment slip by the due date to the following address: [splocaeauction@gmail.com](mailto:splocaeauction@gmail.com)
4. It is mandatory that the Bidders must participate in the auction. No other persons will be allowed on behalf of the Bidders to participate in the auction.
5. The number of bidders who are willing to participate in the auction is limited. On the day of the auction, the Bid Form, Declaration forms will be provided to the intending bidders by the appointed officer/staff of this office and the document of payment of EMD amount, Aadhar, PAN card and bank pass book, TAN/GSTIN, Local body license etc should be submitted.
6. Bids below floor price shall not be accepted.
7. The successful bidders in the open auction will be liable to pay 15% of the successful bid amount (including applicable GST) should be paid within 72 hours and if the successful bidder fails to pay the entire bid amount within 15 days, the EMD/partly paid bid amount will be forfeited.
8. The above movable items will be handed over to the successful bidder after complete payment of the successful bid amount (including GST). The items should be lifted within 30 days after completion of payment failing which items will be forfeited.
9. For further information login to <https://sploca.karnataka.gov.in/> and please contact mobile no. 6364403715 or email: [splocacaauction@gmail.com](mailto:splocacaauction@gmail.com).

**Place: Bengaluru**

**Date: 30-11-2024**

**Sd/-**

Special Officer & Competent Authority  
(Under KPIDFE -IMA & Other Scam)  
Bengaluru.

