



SPECIAL OFFICER AND COMPETENT AUTHORITY

(IMA AND OTHER KPID CASES)

3RD FLOOR, V.V TOWER, DR B.R AMBEDKAR VEEDI, BENGALURU-560001

Phone No: 080 29565353/29566556/29604556 Email: splocaima21@gmail.com

No.SPLOCA/AUC/CR/14/2023-24

Dated: 30-11-2024

AUCTION NOTICE

In Pursuance to the attachment by the Government of Karnataka under the Karnataka Protection of Interest of Depositors in Financial Establishments Act, 2004 (KPIDFE Act), the recovery proceedings initiated by OFFICE OF THE SPECIAL OFFICER AND COMPETENT AUTHORITY (constituted under KPIDFE Act 2004). (Here in after referred to as the Seller) and As per the directions of the Hon'ble Special Court, the seller has proclaimed the auction of below movable items on an " as is where is basis" and " whatever there is basis".

SI.No	Description of items	Quantity Unit (in Pcs)	Minimum Bid Price (Rs)	EMD (Rs)	Bid Increase value (Rs.)
01	Gold Making Machine Details				
(a)	Gold Weighing machines	46	61,000	3000	300
(b)	Gold Testing machines	08	1,71,000	9000	900
(c)	Gold melting machines	05	60,000	3000	300
(d)	Chilling unit,	01	8,000	400	100
(e)	Cutting machines	22	5,40,00	27000	3000
2	Gold Packing Materials- (a) Necklace Case, (b) Chain Case , (c) Jewellery Case, (d) Bangle Case, (e) Ring Box, (f) Display Case , (g) Bags, Satin Pouches etc in different sizes and colours with branding (removable)	1,76,401	1,92,46,895/-	3,85,000/-	97,000/-
Sample Photos Link: https://sploca.karnataka.gov.in/privateauction/					

Eligibility Criteria:

The prospective Bidders must have Authorised valid License in the field of Making/ Repairing/Retailing and Wholeselling in precious stones and jewellery/suppliers of designer jewellery boxes and Pouches

Details for publication

ACTIVITY	LAST DATE (in calendar days)
Deadline for payment of EMD	06-12-2024 before 5:00pm
Date of Inspection& time (on payment of EMD)	09-12-2024, 11 am to 1 pm IMA Jewel Building-1 & 2, No.5, Lady Curzon Road, Tasker Town, Shivajinagar, Bengaluru-560001
Private Auction Date & time Place	09-12-2024, 3 pm Office of Special Officer and competent Authority (IMA and Other KPIDFE cases), 3rd Floor, Podium Block, Dr.B.R Ambedkar Road, Bengaluru-560001

Terms and Conditions:

1. The movable items will be auctioned on "As is where is and Whatever there is basis" condition
2. Interested Bidders will be given a preview at site after EMD is paid and only the Bidders who have paid the EMD amount by the due date will be allowed to participate in the auction.
3. The Bidders who are interested in participating in the auction should send the necessary documents along with the EMD payment slip by the due date to the following address: splocaeauction@gmail.com
4. It is mandatory that the Bidders must participate in the auction. No other persons will be allowed on behalf of the Bidders to participate in the auction.
5. The number of bidders who are willing to participate in the auction is limited. On the day of the auction, the Bid Form, Declaration forms will be provided to the intending bidders by the appointed officer/staff of this office and the document of payment of EMD amount, Aadhar, PAN card and bank pass book, TAN/GSTIN, Local body license etc should be submitted.
6. Bids below floor price shall not be accepted.
7. The successful bidders in the open auction will be liable to pay 15% of the successful bid amount (including applicable GST) should be paid within 72 hours and if the successful bidder fails to pay the entire bid amount within 15 days, the EMD/partly paid bid amount will be forfeited.
8. The above movable items will be handed over to the successful bidder after complete payment of the successful bid amount (including GST). The items should be lifted within 30 days after completion of payment failing which items will be forfeited.
9. For further information login to <https://sploca.karnataka.gov.in/> and please contact mobile no. 6364403715 or email: splocacaauction@gmail.com.

Place: Bengaluru

Date: 30-11-2024

Sd/-

Special Officer & Competent Authority
(Under KPIDFE -IMA & Other Scam)
Bengaluru.

